

Allenspark Water and Sanitation District

Treasurer's Report

For the month ending 07.31.2025

1. Total outlay for customer water meters was \$39,600. Customers have paid around \$18,000 so far and 13 people are on the payment plan with \$3,710 outstanding balance. 63 meters have now been installed as of 7/31.
2. Supplies expense of \$1k was for Crystal Spring pump replacement and repair.
3. Payroll expense was a bit higher than budgeted due to setup of accounting system for remote read meters. Monthly budget is based on approximations from last year and possible current year work requirements and can always fluctuate somewhat from actual. YTD actual is still almost \$10k under budget.
4. Increase of \$52,000 in capital assets = \$20,000 capitalized at end of last year and \$30,000 for District cost of new meter system software and equipment.
5. Still getting nice monthly donation amount from Crystal Spring.
6. YTD net operating income is \$14k which is \$12k ahead of budget. Good to remember that some capital expenses budgeted for this year will not occur so any net income will generate cash this year which can be designated by the Board to replenish reserves.